Marathe Hargude & Co.
CHARTERED ACCOUNTANT

F101-103, Golf Greens
Beside State GST office,
Club Link Road, Belgaum-590001
Phone No. 0831-4216229, 9632290250

# AUDIT REPORT

To,
The Chairman,
Governing Council,
South Konkan Education Society,
Tilakwadi, Belgaum.

Dear Sir.

Sub: Audit Report of **SKE SOCIETY'S R.P.D. DEGREE (ARTS) COLLEGE, TILAKWADI, BELGAUM** for the year ending **31.03.2021.**

We have audited the books of accounts of the **R.P.D. Degree (ARTS) College,** Tilakwadi, Belgaum for the year ending **31.03.2021.**The audited Receipts and Payments Statement, Income & Expenditure Account and Balance Sheet as on that date are enclosed.

**We have to report thereon as under : -**

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of audit.
2. In our Opinion, proper Books of Accounts as required by the Law have been kept by the College so far as it appears from our examination of Books of College.
3. Income & Expenditure Account and Balance sheet dealt with by this report are in agreement with Books of Accounts of the College.
4. The accounts of the school are maintained on cash basis, except Audit Fees provision."
5. Depreciation on assets is not provided and deducted against individual assets. However "Depreciation reserve" is created in lump-sum amount.
6. Assets are shown at cost price.
7. Treatment of Govt.Grants
   Revenue Grants received from Govt.are treated as Income whereas Capital Grants received from the Govt. are Capitalized and shown as a liability in the Balance sheet.
8. **TDS Provision**
   **It is advised to observe the necessary TDS Provision as per the IT Act, 1961.**
9. Scholarship Payable A/c
   It is advised make the payment of Scholarship Payable as appeared in the Balance Sheet to the concern students. ~~Hence~~ the List of Scholarship A/c not made available during the course of audit.

In our opinion and to the best of information and explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the Institution.

We are thankful to the Principal and the other members of the staff for the Co-operation extended to us during the course of Audit.

**For M/s Marathe Hargude & Co**
**Chartered Accountants**

**~~CA.R.N.~~Hargude M.No 018509**
**PARTNER**
**FRN:002008S**

Marathe Hargude & Co. BELGAUM FRN No. 002008S

**Place: Belgaum**
**Date : 11/08/2021.**
UDIN: 21018509AAAAES6791

KASHINATH MELED
Principal
R.P.D. P.U. College of Arts & Commerce
Tilakwadi, Belagavi
College Code. DD0006

PRINCIPAL
R.P.D. COLLEGE OF ARTS AND COMMERCE,
BELAGAVI

Marathe Hargude & Co

*Chartered Accountants*

F101-103, Golf Greens
Beside State GST office,
Club Link Road, Belgaum-590001
Phone No. 2423616,4216229

## S.K.E. SOCIETY'S
## RANI PARVATI DEVI COLLEGE OF ARTS AND COMMERCE (ARTS)
## RECEIPTS & PAYMENTS STATEMENTS FOR THE YEAR ENDING 31.03.2021

| RECEIPTS | AMOUNT | AMOUNT |
|---|---|---|
| To Opening Balances: | | |
| Cash in Hand | | NIL |
| Cash at Banks: | | |
| UBI SB A/c 356 | 3642482.62 | |
| UBI SB A/c 4531 | 627458.54 | |
| UBI CA A/C.50283 | 753384.00 | |
| UBI SB A/c 4670 | 901316.68 | |
| CANARA BANK SB 25357 | 240338.22 | |
| UBI SB A/C 6029/13858(PF Cont | 96496.80 | |
| SBM /SBI A/c No. 1238787 | 245321.00 | |
| SYNDICATE BANK, 40071 | 306960.53 | |
| UBI SB A/c No. 8847 | 53835.36 | 6867593.75 |
| To Govt. Grants: | | |
| Salary Grant | 27035669.00 | |
| Salary Arrears (teaching) | 9832894.00 | 36868563.00 |
| To Salary Grant (From SKE Society) | | 3171304.00 |
| To Ex Gratia Grant Received From SKE Society | | 286238.00 |
| To Main Fees: | | |
| Tution Fees | 409960.00 | |
| Admission Fees | 6480.00 | 416440.00 |
| To Miscellaneous Receipts: | | |
| Certificate Fees. | 68854.00 | |
| Journals & Periodicals | 1000.00 | |
| Sale of Raddi | 7052.00 | |
| Sale of TBL Forms | 6747.00 | |
| Arrears of Fees | 243021.00 | 326674.00 |
| To Advance Recovered & Adjusted. | | 57000.00 |
| To Fine and Late Fees | | 21000.00 |
| To Project/ Seminar(SKE's) | | 4770.00 |
| To Interest from Bank | | 207903.32 |
| To PF Contingency | | 3809779.00 |
| To Specific Fees: | | |
| Library Fees | 21560.00 | |
| Reading Room Fees | 14710.00 | |
| College Examination Fees | 31520.00 | |
| Bharat Scoute & Guides Rower | 14100.00 | |
| Youth RED Cross Wing | 15750.00 | |
| Sport Union Fees (Gymkhana) | 20900.00 | |
| S A Fund | 6300.00 | |
| Medical Exam Fees | 9450.00 | |
| Class Cultural Programme | 12593.00 | |
| S.W. & T.B. Fund. | 15750.00 | |
| Associatoin Fees | 17616.00 | |
| College Misc. (Anamika) | 15600.00 | |
| NSS Fees | 12600.00 | |
| College Development Fees | 187886.00 | 396335.00 |

| PAYMENTS | AMOUNT | AMOUNT |
|---|---|---|
| By Salary: | | |
| Salary to Staff | 27035669.00 | |
| Salary Arrears (Teaching) | 9636435.00 | |
| Salary Arrears (Excess amt. refund to Govt.) | 196459.00 | 36868563.00 |
| By Salary (Paid by Management) | | 3171304.00 |
| By Ex Gratia Payment | | 286238.00 |
| By SKE Society (A/c. no.8847 closed Cer. Kan) | | 55694.36 |
| By Expenditure on | | |
| Library Books(net) | | 30299.00 |
| Equipments(Fire Extinguisher) | | 5930.00 |
| Smartboard & Projectors Purchases | | 601280.00 |
| By Contingencies: | | |
| Audit Expenses | 665.00 | |
| Audit Fees | 20355.00 | |
| Telephone bill | 4989.00 | |
| Printing & Stationary | 27820.00 | |
| Genrator Deisel Expenses | 2000.00 | |
| Electricity | 115907.00 | |
| Travelling Expenses | 3564.00 | |
| Bank Commission/Charges | 1148.85 | |
| Computer Maint./Repairs (Net) | 27350.00 | |
| College Maintenance | 4451.00 | |
| Sale of Flag | 1210.00 | |
| Delegation Seminar/Workshop | 8200.00 | 217659.85 |
| By Miscellaneous Exps. | | |
| Certificate Fees. | 66638.00 | |
| Arrears of Fees | 72600.00 | |
| Journals & Periodicals | 4500.00 | 143738.00 |
| By Advance Recovered & Adjusted. | | 15000.00 |
| By PF Contingency | | 3810708.00 |
| By Project/Seminar/Work(SKE's) | | 4770.00 |
| By Expenses out of Specific Fees: | | |
| Reading Room Fee | 7517.00 | |
| College Examination Fees | 2240.00 | |
| S A Fund | 6440.00 | |
| Youth RED Cross Wing | 16100.00 | |
| Bharat Scoute & Guides Rower | 14050.00 | |
| Sports Union Fee | 35267.00 | |
| Class Cultural Program | 6996.00 | |
| Association Fee | 1700.00 | |
| S.W. & T.B. Fund | 16100.00 | 106410.00 |
| By University Fees: | | |
| RCU Other Fees | 184065.00 | |
| RCU Factotum Fees | 9141.00 | 193206.00 |

M/s. Marathe Hargude & Co. BELGAUM FRN No. 002003S

PRINCIPAL
R.P.D. COLLEGE OF ARTS AND COMMERCE, BELAGAVI

Marathe Hargude & Co.
-CHARTERED ACCOUNTANT
CA

F101-103, Golf Greens
Beside State GST office,
Club Link Road, Belgaum-590001
Phone No.0831-4216229, 9632290250

# AUDIT REPORT

To,

**The Chairman,**
**Governing Council,**
**South Konkan Education Society,**
**Tilakwadi, Belgaum.**

**Sub :** Audit Report of **SKE SOCIETY'S R.P.D. DEGREE (COMMERCE) COLLEGE, TILAKWADI, BELGAUM** for the year ending **31.03.2021.**

We have audited the books of accounts of the **R.P.D. Degree (COMMERCE) College,** Tilakwadi, Belgaum for the year ending **31.03.2021.**The audited Receipts and Payments Statement, Income & Expenditure Account and Balance Sheet as on that date are enclosed.

**We have to report thereon as under:**

1) We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of audit.
2) In our Opinion, proper Books of Accounts as required by the Law have been kept by the College so far as it appears from our examination of Books of College.
3) Income & Expenditure Account and Balance sheet dealt with by this report are in agreement with Books of Accounts of the College.
4) Depreciation on assets is not provided in the books of accounts.
5) Assets are shown at cost price.
6) TDS Provision
   It is advised to observe the necessary TDS Provision as per the IT Act 1961.

In our opinion and to the best of information and explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the Institution.

We are thankful to the Principal and the other members of the staff for the Co-operation extended to us during the course of Audit.

**For M/s Marathe Hargude & Co**
**Chartered Accountants**

**CA.R.N.Hargude M.No 018509**
**PARTNER**
**FRN:002008S**

**Place: Belgaum**
**Date :. 11/08/2021**
**UDIN:21018509AAAAEU4628**

Principal
R.P.D. College of Arts &
Commerce, Belagavi

PRINCIPAL
R.P.D. COLLEGE OF ARTS AND COMMERCE,
BELAGAVI

Marathe Hargude & Co
*Chartered Accountants*

F101-103, Golf Greer
Beside State GST offic
Club Link Road, Belgaum-5900
Phone No0831-4216229, 96322902

**S.K.E. SOCIETY'S**
**RANI PARVATI DEVI COLLEGE OF ARTS AND COMMERCE (COMMERCE)**
**RECEIPTS & PAYMENTS STATEMENTS FOR THE YEAR ENDING 31.03.2021**

| RECEIPTS | AMOUNT | AMOUNT |
|---|---|---|
| To **Opening Balances:** | | |
| Cash in Hand | | NIL |
| **Cash at Banks:** | | |
| Union Bank of India SB A/c 5056 | 31699.69 | |
| Union Bank of India CA A/c 50284 | 305669.00 | |
| Syndicate Bank SB A/c 40067 | 284279.43 | 621648.12 |
| **To Salary Grant (From SKE Society)** | | 5167061.00 |
| **To Ex Gratia Grant From SKE Society** | | 471026.00 |
| To **Main Fees:** | | |
| Tution Fees (Net) | | 934086.00 |
| To **Specific Fees:** | | |
| Computer Application Fees. | 542959.00 | |
| Library Fees. | 60300.00 | |
| Reading Room Fees. | 39410.00 | |
| College Exam Fees. | 83300.00 | |
| Admission Fees. | 17040.00 | |
| Sports Union (Gymkhana). | 61800.00 | |
| Youth Red Cross Wing | 28150.00 | |
| Bharat Scouts & Guides Rower | 25750.00 | |
| S.A. Fund | 11260.00 | |
| Medical Exam. | 16890.00 | |
| Class Cultural Program | 22520.00 | |
| SW & TB Fund. | 28150.00 | |
| NSS Fees | 22520.00 | |
| Association Fees. | 31449.00 | |
| College Dev Fees | 310800.00 | |
| College Misc. Anamika | 28150.00 | 1330448.00 |
| **To University Fees:** | | |
| RCU Other fees | | 316825.00 |
| To **Interest & Misc.Income** | | |
| Certificate Fees | 24044.00 | |
| Arrears of Fees | 144998.00 | 169042.00 |
| To Certificate Course in Yoga Studies | | 113830.00 |

| PAYMENTS | AMOUNT | AMOUNT |
|---|---|---|
| **By Salary Paid by Management.** | | 5167031.0 |
| **By Ex Gratia Payment** | | 471026.00 |
| By **Main Fees:** | | |
| Maintenance Fees Paid to Society | | 1836480.00 |
| By **Expenses under Specific Fees:** | | |
| Reading Room. | 27085.00 | |
| College Exam Fees | 5405.00 | |
| Sports Union (Gymkhana). | 55128.00 | |
| Class Cultural Programme & Cont. | 1589.00 | |
| Association Fees. | 10103.00 | |
| Bharat Scoutes and Guides Rower | 25700.00 | |
| S.A Fund | 11300.00 | |
| Youth Red Cross Wing | 28250.00 | |
| SW & TB Fund. | 28250.00 | 192810.00 |
| **By University Fees:** | | |
| RCU Exam Fees | 49840.00 | |
| RCU Other Fees | 317310.00 | 367150.00 |
| By **Contingency:** | | |
| Telephone & Inter-net. | 61735.00 | |
| Audit fees | 8142.00 | |
| Certificate Fees/Misc. | 5250.00 | |
| Printing & Stationary(net) | 44259.00 | |
| Electricity Charges | 65559.00 | |
| Travelling Expenses | 2646.00 | |
| Zerox Exp | 110.00 | |
| Generator- Diesel Exps | 10500.00 | |
| Computer Repairs & Maint | 41191.00 | |
| Petty Cash | 21026.00 | |
| Seminar Delegation | 2000.00 | |
| College Maintenance. | 11240.00 | |
| Audit exp | 800.00 | 274458.00 |
| By **Expenditure on** | | |
| Library Books | | 28516.00 |
| By Certificate Course in Yoga Studies | | 92710.00 |

Marathe Hargude & Co.
BELGAUM
FRN No. 002008S
Chartered Accountants

PRINCIPAL
R.P.D. COLLEGE OF ARTS AND COMMERCE,
BELAGAVI